



3014 (02-02-05)

ANNUAL REPORT

OF

Name: BANGOR MUNICIPAL UTILITY

Principal Office: 106 15TH AVENUE, NORTH
P.O. BOX 130
BANGOR, WI 54614-0130

For the Year Ended: DECEMBER 31, 2004

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BANGOR MUNICIPAL UTILITY**Utility Address:** 106 15TH AVENUE, NORTH

P.O. BOX 130

BANGOR, WI 54614-0130

When was utility organized? 6/1/1933**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MR CECIL R ROLFE**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:**

106 15TH AVENUE. NORTH

P.O. BOX 130

BANGOR, WI 54614-0130

Telephone: (608) 486 - 2151**Fax Number:** (608) 486 - 2800**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: TOM POLACEK**Title:** PARTNER**Office Address:** VIRCHOW KRAUSE & CO LLP

TEN TERRACE COURT

P.O. BOX 7398

MADISON, WI 53707

Telephone: (608) 249 - 6622 EXT 2342**Fax Number:** (608) 249 - 8532**E-mail Address:** tpolacek@virchowkruase.com

President, chairman, or head of utility commission/board or committee:

Name: ROBIN GJERTERSON**Title:** PRESIDENT**Office Address:**

106 15TH AVENUE

P.O. BOX 130

BANGOR, WI 54614-0130

Telephone: (608) 486 - 2151**Fax Number:** (608) 486 - 2800**E-mail Address:** na

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: TOM POLACEK**Title:** PARTNER**Office Address:** VIRCHOW KRAUSE AND COMPANY
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707**Telephone:** (608) 249 - 6622 EXT 2342**Fax Number:** (608) 249 - 8532**E-mail Address:** tpolacek@virchowkrause.com**Date of most recent audit report:** 1/27/2005**Period covered by most recent audit:** 1/1/2004 - 12/31/2004

Names and titles of utility management including manager or superintendent:

Name: MR CECIL R ROLFE**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:**106 15TH AVENUE, NORTH
P.O. BOX 130
BANGOR, WI 54614-0130**Telephone:** (608) 486 - 2151**Fax Number:** (608) 486 - 2800**E-mail Address:**

Name of utility commission/committee: BANGOR VILLAGE BOARD

Names of members of utility commission/committee:LANCE BAGSTAD
RANDY COOK
ROBERT GJERTSON, VILLAGE PRESIDENT
DAN HESSE
BRIAN KAPANKE
DALE KEISER
KEVIN KRAVIK

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:****Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () - EXT

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	2,453,819	2,317,708	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	2,055,814	1,997,285	2
Depreciation Expense (403)	176,237	180,970	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	114,873	134,015	5
Total Operating Expenses	2,346,924	2,312,270	
Net Operating Income	106,895	5,438	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	106,895	5,438	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	24,829	30,479	10
Miscellaneous Nonoperating Income (421)	53,254	57,549	11
Total Other Income	78,083	88,028	
Total Income	184,978	93,466	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(14,478)	0	12
Other Income Deductions (426)	24,473	22,659	13
Total Miscellaneous Income Deductions	9,995	22,659	
Income Before Interest Charges	174,983	70,807	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	37,854	54,728	14
Amortization of Debt Discount and Expense (428)	0	0	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	37,854	54,728	
Net Income	137,129	16,079	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,925,869	1,526,308	20
Balance Transferred from Income (433)	137,129	16,079	21
Miscellaneous Credits to Surplus (434)	0	402,198	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	22,848	18,716	25
Total Unappropriated Earned Surplus End of Year (216)	2,040,150	1,925,869	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	2,453,819		2,453,819	1
Total (Acct. 400):	2,453,819	0	2,453,819	
Operation and Maintenance Expense (401-402):				
Derived	2,055,814		2,055,814	2
Total (Acct. 401-402):	2,055,814	0	2,055,814	
Depreciation Expense (403):				
Derived	176,237		176,237	3
Total (Acct. 403):	176,237	0	176,237	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	114,873		114,873	5
Total (Acct. 408):	114,873	0	114,873	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	106,895	0	106,895	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INVESTMENT INCOME	24,829	0	24,829 11
Total (Acct. 419):	24,829	0	24,829
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		2,500	2,500 12
Contributed Plant - Electric		50,754	50,754 13
NONE	0	0	0 14
Total (Acct. 421):	0	53,254	53,254
TOTAL OTHER INCOME:	24,829	53,254	78,083

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(14,478)		(14,478) 15
NONE	0	0	0 16
Total (Acct. 425):	(14,478)	0	(14,478)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		3,748	3,748 17
Depreciation Expense on Contributed Plant - Electric		20,725	20,725 18
NONE	0	0	0 19
Total (Acct. 426):	0	24,473	24,473
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(14,478)	24,473	9,995

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	37,854		37,854 20
Total (Acct. 427):	37,854	0	37,854
Amortization of Debt Discount and Expense (428):			
NONE	0		0 21
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 22
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 23
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 24
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 25
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	37,854	0	37,854
NET INCOME:	108,348	28,781	137,129
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,488,781	437,088	1,925,869 26
Total (Acct. 216):	1,488,781	437,088	1,925,869
Balance Transferred from Income (433):			
Derived	108,348	28,781	137,129 27
Total (Acct. 433):	108,348	28,781	137,129
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 28
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 29
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 30
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
OPERATING TRANSFER	22,848	0	22,848 31
Total (Acct. 439)--Debit:	22,848	0	22,848
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,574,281	465,869	2,040,150

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	136,715	2,317,104	0	0	2,453,819	1
Less: interdepartmental sales	0	5,562	0	0	5,562	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	692	549			1,241	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	136,023	2,310,993	0	0	2,447,016	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	46,054		46,054	1
Electric operating expenses	221,539		221,539	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	456		456	8
Electric utility plant accounts	39,945		39,945	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	307,994	0	307,994	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.5	1
Electric	7.5	2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	6,054,731	5,896,479	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	3,789,550	3,827,574	2
Net Utility Plant	2,265,181	2,068,905	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	34,033	33,528	7
Total Other Property and Investments	34,033	33,528	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	689,626	643,612	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	274,855	257,944	11
Other Accounts Receivable (143)	13,018	16,425	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	53	602	13
Receivables from Municipality (145)	98,231	83,457	14
Materials and Supplies (150)	76,328	61,387	15
Prepayments (165)	26,188	24,778	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,178,193	1,087,001	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	345	20
Total Deferred Debits	0	345	
Total Assets and Other Debits	3,477,407	3,189,779	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	40,346	40,346	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,040,150	1,925,869	23
Total Proprietary Capital	2,080,496	1,966,215	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	890,872	1,005,171	26
Total Long-Term Debt	890,872	1,005,171	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	164,676	133,145	28
Payables to Municipality (233)	18,056	18,056	29
Customer Deposits (235)	282	282	30
Taxes Accrued (236)	22,359	27,465	31
Interest Accrued (237)	1,450	1,668	32
Other Current and Accrued Liabilities (238)	22,721	37,777	33
Total Current and Accrued Liabilities	229,544	218,393	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	276,495	0	36
Total Deferred Credits	276,495	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,477,407	3,189,779	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	621,793	0	0	5,274,686	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	402,144	0	0	4,831,233	2
Utility Plant in Service - Contributed Plant (101.2)	223,347	0	0	579,004	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	19,003				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	644,494	0	0	5,410,237	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	235,756	0	0	3,217,312	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	125,355	0	0	211,127	13
Total Accumulated Provision	361,111	0	0	3,428,439	
Net Utility Plant	283,383	0	0	1,981,798	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	340,904	3,174,461			3,515,365	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	11,930	164,307			176,237	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,495				1,495	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage		1,092			1,092	10
Other credits (specify):						11
Transportation clearing		71,083			71,083	12
					0	13
					0	14
					0	15
Total credits	13,425	236,482	0	0	249,907	16
Debits during year						17
Book cost of plant retired	480	10,221			10,701	18
Cost of removal		11,953			11,953	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	118,093	171,457			289,550	21
					0	22
					0	23
					0	24
Total debits	118,573	193,631	0	0	312,204	25
Balance end of year (110.1)	235,756	3,217,312	0	0	3,453,068	26
Composite Depreciation Rate?	No	No				27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	137,038	175,171			312,209	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	3,748	20,725			24,473	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
Credit from water for adj		15,231			15,231	12
					0	13
					0	14
					0	15
Total credits	3,748	35,956	0	0	39,704	16
Debits during year						17
Book cost of plant retired	200	0			200	18
Cost of removal					0	19
Other debits (specify):						20
Debt from water to Elect for adj	15,231				15,231	21
					0	22
					0	23
					0	24
Total debits	15,431	0	0	0	15,431	25
Balance end of year (110.1)	125,355	211,127	0	0	336,482	26
Composite Depreciation Rate?	No	No				27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	602	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers	549	5
Accounts written off during the year: Others		6
Total accounts written off	549	
Balance end of year	53	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other			70,414		70,414	56,289	2
Total Electric Utility					70,414	56,289	

Account	Total End of Year	Amount Prior Year	
Electric utility total	70,414	56,289	1
Water utility	5,914	5,098	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	76,328	61,387	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	40,346	1
Changes during year (explain):		
NONE		2
Balance end of year	40,346	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
2001 TRUCK LOAN	04/20/2001	12/20/2004	5.00%	0	1
Promissory note	04/26/1997	04/26/2016	6.00%	381,274	2
1997 Revenue note	03/01/1997	04/26/2016	6.00%	509,598	3
Total for Account 224				890,872	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	27,465	1
Accruals:		
Charged water department expense	14,072	2
Charged electric department expense	100,801	3
Charged sewer department expense	389	4
Other (explain):		
NONE		5
Total Accruals and other credits	115,262	
Taxes paid during year:		
County, state and local taxes	44,400	6
Social Security taxes	24,250	7
PSC Remainder Assessment	2,693	8
Other (explain):		
Gross receipts tax	49,025	9
Total payments and other debits	120,368	
Balance end of year	22,359	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
1996 REVENUE NOTE - 5.5%	691	15,806	15,897	600	3
2001 TRUCK LOAN - 5.0%	41	703	744	0	4
1997 REVENUE NOTE - 5.5%	936	21,345	21,431	850	5
Subtotal	1,668	37,854	38,072	1,450	
Notes Payable (231)					
NONE	0			0	6
Subtotal	0	0	0	0	
Total	1,668	37,854	38,072	1,450	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
SPEACIAL ACCOUNT	34,033	3
Total (Acct. 125):	34,033	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	9,988	5
Electric	264,867	6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	274,855	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
WORK DONE FOR OTHERS	13,018	11
Total (Acct. 143):	13,018	
Receivables from Municipality (145):		
RECEIVABLE FROM SEWER UTILITY FOR WORK DONE FOR THEM AND INSURANCE	53,514	12
RECEIVABLE FROM MUNI FOR PUBLIC FIRE PROTECTION	44,717	13
Total (Acct. 145):	98,231	
Prepayments (165):		
PREPAID GROSS RECEIPTS TAX	26,188	14
Total (Acct. 165):	26,188	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
DUE TO SEWER UTILITY	18,056	17
Total (Acct. 233):	18,056	
Other Deferred Credits (253):		
Regulatory Liability	275,072	18
PUBLIC BENEFITS	1,423	19
Total (Acct. 253):	276,495	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	401,445	4,788,834	0	0	5,190,279	1
Materials and Supplies	5,506	63,351	0	0	68,857	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	288,330	3,195,886	0	0	3,484,216	4
Customer Advances for Construction					0	5
Regulatory Liability	56,094	81,442	0	0	137,536	6
NONE					0	7
Average Net Rate Base	62,527	1,574,857	0	0	1,637,384	
Net Operating Income	23,332	83,563	0	0	106,895	8
Net Operating Income as a percent of						
Average Net Rate Base	37.32%	5.31%	N/A	N/A	6.53%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	118,093	171,457	0	0	289,550	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	5,905	8,573			14,478	4
Other (specify): NONE					0	5
Balance End of Year	112,188	162,884	0	0	275,072	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

143 - These are miscellaneous receivables for work done for other company's and materials sold.

145 - This is receivable from Muni for Public Fire Protection

233 - This is a portion of the Truck loan transfered over.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Bangor Municipal Utility
Bangor, Wisconsin

We have compiled the accompanying Annual Report to the Public Service Commission of Bangor Electric and Water Utilities, an enterprise fund of the Village of Bangor as of December 31, 2004 and the 12 months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the Annual Report and, accordingly, do not express an opinion or any other form of assurance on the Report.

The Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from generally accepted accounting principles. This report is intended solely for the information and use of the utility and the Public Service Commission of Wisconsin, and is not intended to be, and should not be, used by anyone other than the specified parties.

?s? Virchow Krause & Company, LLP

Madison, Wisconsin
January 27, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	135,512	112,349	1
Total Sales of Water	135,512	112,349	
Other Operating Revenues			
Forfeited Discounts (470)	183	188	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	1,020	1,053	6
Total Other Operating Revenues	1,203	1,241	
Total Operating Revenues	136,715	113,590	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	0	0	7
Pumping Expenses (620-625)	18,097	13,459	8
Water Treatment Expenses (630-635)	1,536	1,950	9
Transmission and Distribution Expenses (640-655)	16,109	14,283	10
Customer Accounts Expenses (901-904)	3,662	3,583	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	47,977	64,954	13
Total Operation and Maintenance Expenses	87,381	98,229	
Other Operating Expenses			
Depreciation Expense (403)	11,930	11,581	14
Amortization Expense (404-407)		0	15
Taxes (408)	14,072	13,830	16
Total Other Operating Expenses	26,002	25,411	
Total Operating Expenses	113,383	123,640	
NET OPERATING INCOME	23,332	(10,050)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	480	24,252	67,585	4
Commercial	77	8,087	18,958	5
Industrial				6
Total Metered Sales to General Customers (461)	557	32,339	86,543	
Private Fire Protection Service (462)	3		670	7
Public Fire Protection Service (463)	1		37,299	8
Other Sales to Public Authorities (464)	12	5,772	11,000	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	573	38,111	135,512	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	37,299	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	37,299	
Forfeited Discounts (470):		
Customer late payment charges	183	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	183	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,020	10
Other (specify):		
NONE		11
Total Other Water Revenues (474)	1,020	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)		0	3
Maintenance of Water Source Plant (605)		0	4
Total Source of Supply Expenses	0	0	
PUMPING EXPENSES			
Operation Labor (620)	9,790	9,171	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	5,562	4,059	7
Operation Supplies and Expenses (623)		0	8
Maintenance of Pumping Plant (625)	2,745	229	9
Total Pumping Expenses	18,097	13,459	
WATER TREATMENT EXPENSES			
Operation Labor (630)	16	0	10
Chemicals (631)	1,520	1,826	11
Operation Supplies and Expenses (632)		0	12
Maintenance of Water Treatment Plant (635)		124	13
Total Water Treatment Expenses	1,536	1,950	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	6,479	7,324	14
Operation Supplies and Expenses (641)	1,245	912	15
Maintenance of Distribution Reservoirs and Standpipes (650)	2,445	0	16
Maintenance of Mains (651)	792	2,935	17
Maintenance of Services (652)	3,285	776	18
Maintenance of Meters (653)	807	974	19
Maintenance of Hydrants (654)	1,056	1,362	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	16,109	14,283	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	400	350	22
Accounting and Collecting Labor (902)	3,262	3,233	23
Supplies and Expenses (903)		0	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	3,662	3,583	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	1,556	1,878	27
Office Supplies and Expenses (921)	4,123	3,172	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	6,184	18,883	30
Property Insurance (924)	2,117	1,435	31
Injuries and Damages (925)	2,798	4,830	32
Employee Pensions and Benefits (926)	23,092	22,842	33
Regulatory Commission Expenses (928)	656	5,962	34
Miscellaneous General Expenses (930)	7,451	5,952	35
Transportation Expenses (933)		0	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	47,977	64,954	
Total Operation and Maintenance Expenses	87,381	98,229	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		9,953	9,953	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		389	480	2
Net property tax equivalent		9,564	9,473	
Social Security		4,376	3,866	3
PSC Remainder Assessment		132	491	4
Other (specify): NONE			0	5
Total tax expense		14,072	13,830	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			La Crosse				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.195938				3
County tax rate	mills		3.989044				4
Local tax rate	mills		4.927354				5
School tax rate	mills		8.222829				6
Voc. school tax rate	mills		2.129897				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.465062				10
Less: state credit	mills		1.296617				11
Net tax rate	mills		18.168445				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.927354				14
Combined School Tax Rate	mills		10.352726				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.280080				17
Total Tax Rate	mills		19.465062				18
Ratio of Local and School Tax to Total	dec.		0.785000				19
Total tax net of state credit	mills		18.168445				20
Net Local and School Tax Rate	mills		14.262235				21
Utility Plant, Jan. 1	\$	621,793	621,793				22
Materials & Supplies	\$	5,098	5,098				23
Subtotal	\$	626,891	626,891				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	626,891	626,891				26
Assessment Ratio	dec.		1.020700				27
Assessed Value	\$	639,868	639,868				28
Net Local & School Rate	mills		14.262235				29
Tax Equiv. Computed for Current Year	\$	9,126	9,126				30
Tax Equivalent per 1994 PSC Report	\$	9,953					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	9,953					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	185		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	10,011		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	10,196	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	10,529		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	59,477		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	535		20
Total Pumping Plant	70,541	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	44,639		23
Total Water Treatment Plant	44,639	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			185	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			10,011	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	10,196	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			10,529	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			59,477	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			535	20
Total Pumping Plant	0	0	70,541	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			44,639	23
Total Water Treatment Plant	0	0	44,639	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	41,095		26
Transmission and Distribution Mains (343)	122,023		27
Fire Mains (344)	1,590		28
Services (345)	34,732		29
Meters (346)	53,517	1,878	30
Hydrants (348)	16,016		31
Other Transmission and Distribution Plant (349)	548		32
Total Transmission and Distribution Plant	269,521	1,878	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	1,803		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	2,488		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	1,558		44
Other Tangible Property (399)	0		45
Total General Plant	5,849	0	
Total utility plant in service directly assignable	400,746	1,878	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	400,746	1,878	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			41,095 26
Transmission and Distribution Mains (343)			122,023 27
Fire Mains (344)			1,590 28
Services (345)			34,732 29
Meters (346)	480		54,915 30
Hydrants (348)			16,016 31
Other Transmission and Distribution Plant (349)			548 32
Total Transmission and Distribution Plant	480	0	270,919
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			1,803 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			2,488 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			1,558 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	5,849
Total utility plant in service directly assignable	480	0	402,144
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	480	0	402,144

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	160,069		27
Fire Mains (344)	0		28
Services (345)	41,721	2,500	29
Meters (346)	0		30
Hydrants (348)	19,257		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	221,047	2,500	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	221,047	2,500	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	221,047	2,500	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			160,069 27
Fire Mains (344)			0 28
Services (345)	200		44,021 29
Meters (346)			0 30
Hydrants (348)			19,257 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	200	0	223,347
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	200	0	223,347
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	200	0	223,347

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			5,095	5,095	1
February			4,417	4,417	2
March			3,451	3,451	3
April			3,665	3,665	4
May			3,619	3,619	5
June			3,666	3,666	6
July			4,061	4,061	7
August			3,902	3,902	8
September			3,590	3,590	9
October			3,766	3,766	10
November			3,309	3,309	11
December			3,467	3,467	12
Total annual pumpage	0	0	46,008	46,008	
Less: Water sold				38,111	13
Volume pumped but not sold				7,897	14
Volume sold as a percent of volume pumped				83%	15
Volume used for water production, water quality and system maintenance				231	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				231	19
Volume pumped but unaccounted for				7,666	20
Percent of water lost				17%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				193	23
Date of maximum: 10/10/2004					24
Cause of maximum:					25
Due to water main break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				66	26
Date of minimum: 8/10/2004					27
Total KWH used for pumping for the year				69,429	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
17TH AVENUE NORTH	#1	143	14	432,000	Yes	1
PARK DRIVE	#2	172	16	389,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2		1
Location	17TH AVENUE NORTH	PARK DRIVE		2
Purpose	P	S		3
Destination	D	D		4
Pump Manufacturer	LAYNE	LAYNE		5
Year Installed	1950	1950		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	380	350		8
Pump Motor or Standby Engine Mfr	AC FAIRBANKS MORSE	AC FAIRBANKS MORSE		9
Year Installed	1950	1950		10
Type	ELECTRIC	ELECTRIC		11
Horsepower	30	30		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES			2
OR ELEVATED TANKS			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	S		4
Year constructed	1968		5
Primary material (earthen, steel, concrete, other)	STEEL		6
Elevation difference in feet (See Headnote 3.)	175		7
Total capacity in gallons (actual)	18,400		8
WATER TREATMENT PLANT			9
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		10
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		11
Filters, type (gravity, pressure, other, none)	NONE		12
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	30.0000		13
Is a corrosion control chemical used (yes, no)?	N		14
Is water fluoridated (yes, no)?	N		15

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	680	0	0	0	680	1
M	D	4.000	5,182	0	0	0	5,182	2
M	D	6.000	17,436	0	0	0	17,436	3
P	D	6.000	6,375	0	0	0	6,375	4
M	D	8.000	7,061	0	0	0	7,061	5
Total Within Municipality			36,734	0	0	0	36,734	
Total Utility			36,734	0	0	0	36,734	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	0.750	37	0	0	0	37		1
M	0.750	385	1	1	0	385		2
P	1.000	2	0	0	0	2		3
M	1.000	17	0	0	0	17		4
M	1.500	4	0	0	0	4		5
M	2.000	1	1	0	0	2		6
P	2.000	1	0	0	0	1		7
M	3.000	2	0	0	0	2		8
M	4.000	1	0	0	0	1		9
Total Utility		450	2	1	0	451	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	527	0	10	0	517	42	1
1.000	21	2	0	0	23	0	2
1.500	3	0	0	0	3	0	3
2.000	3	1	0	0	4	0	4
2.500	0	0	0	0	0	0	5
3.000	3	0	0	0	3	0	6
4.000	1	0	0	0	1	0	7
Total:	558	3	10	0	551	42	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	447	55	0	4	0	11	517	1
1.000	0	20	0	2	0	1	23	2
1.500	0	2	0	1	0	0	3	3
2.000	0	1	0	2	0	1	4	4
2.500	0	0	0	0	0	0	0	5
3.000	0	0	0	1	0	2	3	6
4.000	0	0	0	1	0	0	1	7
Total:	447	78	0	11	0	15	551	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	58				58	2
Total Fire Hydrants	58	0	0	0	58	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	58
Number of distribution system valves end of year:	138
Number of distribution valves operated during year:	138

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 923 - Outside services for 2003 included extensive engineering and legal fees disputing a DNR requirement to complete improvements at well #2.

Account 928 - Regulatory commission expense for 2003 included a water rate study with new rates effective in September of 2003. The 2004 costs are some small final invoices.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

These additions were financed by customers.

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

All services are in use at year end

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Testing is done on a rotating basis

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	2,291,727	2,174,535	1
Total Sales of Electricity	2,291,727	2,174,535	
Other Operating Revenues			
Forfeited Discounts (450)	5,738	5,387	2
Miscellaneous Service Revenues (451)	0	0	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	10,801	21,533	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	8,838	2,663	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	25,377	29,583	
Total Operating Revenues	2,317,104	2,204,118	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	1,449,563	1,410,196	9
Transmission Expenses (550-553)	0	0	10
Distribution Expenses (560-576)	209,514	192,422	11
Customer Accounts Expenses (901-904)	45,010	43,491	12
Sales Expenses (910)	8,742	8,820	13
Administrative and General Expenses (920-935)	255,604	244,127	14
Total Operation and Maintenance Expenses	1,968,433	1,899,056	
Other Expenses			
Depreciation Expense (403)	164,307	169,389	15
Amortization Expense (404-407)		0	16
Taxes (408)	100,801	120,185	17
Total Other Expenses	265,108	289,574	
Total Operating Expenses	2,233,541	2,188,630	
NET OPERATING INCOME	83,563	15,488	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	5,738	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	5,738	
Miscellaneous Service Revenues (451):		
NONE		3
Total Miscellaneous Service Revenues (451)	0	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
RENT FROM ELECTRIC PROPERTY AND POLE CONTACTS	10,801	5
Total Rent from Electric Property (454)	10,801	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
PROFIT ON SALE OF MATERIALS, MISC SERVICES	8,838	7
Total Other Electric Revenues (456)	8,838	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)	0		1
Fuel (501)	0		2
Operation Supplies and Expenses (502)	0		3
Steam from Other Sources (503)	0		4
Steam Transferred -- Credit (504)	0		5
Maintenance of Steam Production Plant (506)	0		6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)	0		7
Water for Power (531)	0		8
Operation Supplies and Expenses (532)	0		9
Maintenance of Hydraulic Production Plant (535)	0		10
Total Hydraulic Power Generation Expenses	0	0	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)	0		11
Fuel (539)	0		12
Operation Supplies and Expenses (540)	0		13
Maintenance of Other Power Production Plant (543)	0		14
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	1,449,563	1,410,196	15
Other Expenses (546)	0		16
Total Other Power Supply Expenses	1,449,563	1,410,196	
Total Power Production Expenses	1,449,563	1,410,196	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)	0		17
Operation Supplies and Expenses (551)	0		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)		0	19
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)	22,931	15,434	20
Line and Station Labor (561)	24,187	11,653	21
Line and Station Supplies and Expenses (562)		0	22
Street Lighting and Signal System Expenses (565)	1,821	1,194	23
Meter Expenses (566)	4,286	10,208	24
Customer Installations Expenses (567)		0	25
Miscellaneous Distribution Expenses (569)	8,803	7,709	26
Maintenance of Structures and Equipment (571)		0	27
Maintenance of Lines (572)	147,072	145,056	28
Maintenance of Line Transformers (573)	192	200	29
Maintenance of Street Lighting and Signal Systems (574)		0	30
Maintenance of Meters (575)		0	31
Maintenance of Miscellaneous Distribution Plant (576)	222	968	32
Total Distribution Expenses	209,514	192,422	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	17,637	16,049	33
Accounting and Collecting Labor (902)	26,681	27,442	34
Supplies and Expenses (903)		0	35
Uncollectible Accounts (904)	692	0	36
Total Customer Accounts Expenses	45,010	43,491	
SALES EXPENSES			
Sales Expenses (910)	8,742	8,820	37
Total Sales Expenses	8,742	8,820	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	17,765	14,593	38
Office Supplies and Expenses (921)	28,506	24,257	39
Administrative Expenses Transferred -- Credit (922)		0	40
Outside Services Employed (923)	32,077	31,231	41
Property Insurance (924)	4,205	6,284	42
Injuries and Damages (925)	5,687	4,922	43
Employee Pensions and Benefits (926)	141,328	136,827	44
Regulatory Commission Expenses (928)	3,853	3,909	45
Miscellaneous General Expenses (930)	6,621	7,577	46
Transportation Expenses (933)	3,594	1,063	47
Maintenance of General Plant (935)	11,968	13,464	48
Total Administrative and General Expenses	255,604	244,127	
Total Operation and Maintenance Expenses	1,968,433	1,899,056	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		29,341	30,459	1
Social Security		19,874	18,965	2
Wisconsin Gross Receipts Tax		49,025	68,798	3
PSC Remainder Assessment		2,561	1,963	4
Other (specify): NONE			0	5
Total tax expense		100,801	120,185	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			La Crosse				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.195938				3
County tax rate	mills		3.989044				4
Local tax rate	mills		4.927354				5
School tax rate	mills		8.222829				6
Voc. school tax rate	mills		2.129879				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.465044				10
Less: state credit	mills		1.296617				11
Net tax rate	mills		18.168427				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.927354				14
Combined School Tax Rate	mills		10.352708				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.280062				17
Total Tax Rate	mills		19.465044				18
Ratio of Local and School Tax to Total	dec.		0.785000				19
Total tax net of state credit	mills		18.168427				20
Net Local and School Tax Rate	mills		14.262217				21
Utility Plant, Jan. 1	\$	5,274,686	5,274,686				22
Materials & Supplies	\$	56,289	56,289				23
Subtotal	\$	5,330,975	5,330,975				24
Less: Plant Outside Limits	\$	3,315,471	3,315,471				25
Taxable Assets	\$	2,015,504	2,015,504				26
Assessment Ratio	dec.		1.020700				27
Assessed Value	\$	2,057,225	2,057,225				28
Net Local & School Rate	mills		14.262217				29
Tax Equiv. Computed for Current Year	\$	29,341	29,341				30
Tax Equivalent per 1994 PSC Report	\$	22,702					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
Tax equiv. for current year (see note 5)	\$	29,341					34

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
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4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	100		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	100	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	3,247		34
Structures and Improvements (361)	0		35
Station Equipment (362)	134,074		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	963,775		38
Overhead Conductors and Devices (365)	833,296	13,182	39
Underground Conduit (366)	3,746		40
Underground Conductors and Devices (367)	906,519	18,120	41
Line Transformers (368)	647,546	23,669	42
Services (369)	135,940	16,133	43
Meters (370)	106,783	1,080	44
Installations on Customers' Premises (371)	86,701		45
Leased Property on Customers' Premises (372)	2,994		46
Street Lighting and Signal Systems (373)	56,597	3,916	47
Total Distribution Plant	3,881,218	76,100	
GENERAL PLANT			
Land and Land Rights (389)	494		48
Structures and Improvements (390)	168,818		49
Office Furniture and Equipment (391)	57,942		50
Computer Equipment (391.1)	110,236	229	51
Transportation Equipment (392)	413,366	18,203	52
Stores Equipment (393)	557		53
Tools, Shop and Garage Equipment (394)	43,123	486	54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			100 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	100
DISTRIBUTION PLANT			
Land and Land Rights (360)			3,247 34
Structures and Improvements (361)			0 35
Station Equipment (362)			134,074 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			963,775 38
Overhead Conductors and Devices (365)	1,645		844,833 39
Underground Conduit (366)			3,746 40
Underground Conductors and Devices (367)			924,639 41
Line Transformers (368)	6,935		664,280 42
Services (369)			152,073 43
Meters (370)	1,641		106,222 44
Installations on Customers' Premises (371)			86,701 45
Leased Property on Customers' Premises (372)			2,994 46
Street Lighting and Signal Systems (373)			60,513 47
Total Distribution Plant	10,221	0	3,947,097
GENERAL PLANT			
Land and Land Rights (389)			494 48
Structures and Improvements (390)			168,818 49
Office Furniture and Equipment (391)			57,942 50
Computer Equipment (391.1)			110,465 51
Transportation Equipment (392)			431,569 52
Stores Equipment (393)			557 53
Tools, Shop and Garage Equipment (394)			43,609 54

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	12,128		55
Power Operated Equipment (396)	38,774		56
Communication Equipment (397)	19,680		57
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	0		59
Total General Plant	865,118	18,918	
Total utility plant in service directly assignable	4,746,436	95,018	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 4,746,436	 95,018	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			12,128 55
Power Operated Equipment (396)			38,774 56
Communication Equipment (397)			19,680 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	884,036
Total utility plant in service directly assignable	10,221	0	4,831,233
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	10,221	0	4,831,233

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
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3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	0		34
Structures and Improvements (361)	0		35
Station Equipment (362)	0		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	79,947		38
Overhead Conductors and Devices (365)	66,641	9,548	39
Underground Conduit (366)	0		40
Underground Conductors and Devices (367)	137,943	41,206	41
Line Transformers (368)	52,787		42
Services (369)	190,932		43
Meters (370)	0		44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	0		47
Total Distribution Plant	528,250	50,754	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	0		49
Office Furniture and Equipment (391)	0		50
Computer Equipment (391.1)	0		51
Transportation Equipment (392)	0		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	0		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			79,947 38
Overhead Conductors and Devices (365)			76,189 39
Underground Conduit (366)			0 40
Underground Conductors and Devices (367)			179,149 41
Line Transformers (368)			52,787 42
Services (369)			190,932 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			0 47
Total Distribution Plant	0	0	579,004
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	0		55
Power Operated Equipment (396)	0		56
Communication Equipment (397)	0		57
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	0		59
Total General Plant	0	0	
Total utility plant in service directly assignable	528,250	50,754	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 528,250	 50,754	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	579,004
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	0	579,004

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Line Owned				Total End of Year (f)
	First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments During Year (e)	
Primary Distribution System Voltage(s) -- Urban					
Pole Lines					
2.4/4.16 kV (4kV)					0 1
7.2/12.5 kV (12kV)		1			1 2
14.4/24.9 kV (25kV)					0 3
Other:					
NONE					0 4
Underground Lines					
2.4/4.16 kV (4kV)					0 5
7.2/12.5 kV (12kV)		1			1 6
14.4/24.9 kV (25kV)					0 7
Other:					
NONE					0 8
Primary Distribution System Voltage(s) -- Rural					
Pole Lines					
2.4/4.16 kV (4kV)					0 9
7.2/12.5 kV (12kV)					0 10
14.4/24.9 kV (25kV)					0 11
Other:					
NONE					0 12
Underground Lines					
2.4/4.16 kV (4kV)					0 13
7.2/12.5 kV (12kV)					0 14
14.4/24.9 kV (25kV)					0 15
Other:					
NONE					0 16
Transmission System					
Pole Lines					
34.5 kV					0 17
69 kV					0 18
115 kV					0 19
138 kV					0 20
Other:					
NONE					0 21
Underground Lines					
34.5 kV					0 22
69 kV					0 23
115 kV					0 24
138 kV					0 25
Other:					
NONE					0 26

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers	0	2
Nonfarm Customers	17	3
Total	17	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm	290	7
Nonfarm	576	8
Total	866	9
Customers served at other than rural rates:		10
Farm		11
Nonfarm	67	12
Total	67	13
Total customers on rural lines at end of year	933	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month		kW	Day	Date	Time Beginning	(kWh)	
(a)		(b)	of Week	(MM/DD/YYYY)	(HH:MM)	(000's)	
			(c)	(d)	(e)	(f)	
January	01	6,808	Tuesday	01/06/2004	00:00	3,247	1
February	02	6,713	Wednesday	01/28/2004	00:00	3,480	2
March	03	6,273	Thursday	03/11/2004	00:00	2,897	3
April	04	5,711	Monday	03/22/2004	00:00	2,765	4
May	05	5,141	Thursday	05/20/2004	00:00	2,533	5
June	06	6,143	Sunday	06/06/2004	00:00	2,734	6
July	07	6,307	Tuesday	07/20/2004	00:00	2,792	7
August	08	6,195	Monday	08/02/2004	00:00	2,876	8
September	09	6,204	Thursday	09/02/2004	00:00	2,736	9
October	10	5,573	Tuesday	09/21/2004	00:00	2,534	10
November	11	5,832	Monday	11/08/2004	00:00	2,856	11
December	12	6,722	Monday	12/20/2004	00:00	3,070	12
Total		73,622				34,520	

System Name Bangor Municipal Utility

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
60 minutes integrated	EXCEL ENERGY

ELECTRIC ENERGY ACCOUNT

Particulars (a)		kWh (000's) (b)	
Source of Energy			
Generation (excluding Station Use):			
Fossil Steam			1
Nuclear Steam			2
Hydraulic			3
Internal Combustion Turbine			4
Internal Combustion Reciprocating			5
Non-Conventional (wind, photovoltaic, etc.)			6
Total Generation		0	7
Purchases		34,521	8
Interchanges:	In (gross)		9
	Out (gross)		10
	Net	0	11
Transmission for/by others (wheeling):	Received		12
	Delivered		13
	Net	0	14
Total Source of Energy		34,521	15
			16
Disposition of Energy			17
Sales to Ultimate Consumers (including interdepartmental sales)		32,388	18
Sales For Resale			19
Energy Used by the Company (excluding station use):			20
Electric Utility			21
Common (office, shops, garages, etc. serving 2 or more util. depts.)			22
Total Used by Company		0	23
Total Sold and Used		32,388	24
Energy Losses:			25
Transmission Losses (if applicable)			26
Distribution Losses		2,133	27
Total Energy Losses		2,133	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)		6.1788%	29
Total Disposition of Energy		34,521	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
Residential Sales				
RESIDENTIAL (YARD LIGHTS 44)	RG-1	1,247	10,581	1
Total Sales for Residential Sales		1,247	10,581	
Commercial & Industrial				
COMMERCIAL (YARD LIGHTS 34)	CP-1	12	3,300	2
LARGE POWER & INDUSTRIAL	CP-2	3	10,135	3
COMMERCIAL AND INDUSTRIAL	GS-1	447	8,271	4
Total Sales for Commercial & Industrial		462	21,706	
Public Street & Highway Lighting				
PUBLIC STREET AND HIGHWAY LIGHTING	MS-1	10	101	5
Total Sales for Public Street & Highway Lighting		10	101	
Sales for Resale				
NONE				6
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		1,719	32,388	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		866,841	(25,589)	841,252	1
0	0	866,841	(25,589)	841,252	
6,606		195,807	(8,644)	187,163	2
26,973		590,635	(28,085)	562,550	3
		694,134	(20,723)	673,411	4
33,579	0	1,480,576	(57,452)	1,423,124	
		27,597	(246)	27,351	5
0	0	27,597	(246)	27,351	
				0	6
0	0	0	0	0	
33,579	0	2,375,014	(83,287)	2,291,727	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	EXCEL ENERGY				1
Point of Delivery	Substation				2
Type of Power Purchased (firm, dump, etc.)	Firm				3
Voltage at Which Delivered	12.470				4
Point of Metering					5
Total of 12 Monthly Maximum Demands -- kW	85,541				6
Average load factor	55.2823%				7
Total Cost of Purchased Power					8
Average cost per kWh	0.0000				9
On-Peak Hours (if applicable)					10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	1,248	2,000			12
February	1,462	2,018			13
March	1,170	1,727			14
April	1,098	1,667			15
May	1,086	1,446			16
June	1,076	1,658			17
July	1,171	1,621			18
August	1,269	1,607			19
September	1,082	1,655			20
October	1,101	1,433			21
November	1,207	1,649			22
December	1,198	1,872			23
Total kWh (000)	14,168	20,353			24
					25
					26
					27
	(d)		(e)		28
Name of Vendor					29
Point of Delivery					30
Voltage at Which Delivered					31
Point of Metering					32
Type of Power Purchased (firm, dump, etc.)					33
Total of 12 Monthly Maximum Demands -- kW					34
Average load factor					35
Total Cost of Purchased Power					36
Average cost per kWh					37
On-Peak Hours (if applicable)					38
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	39
January					40
February					41
March					42
April					43
May					44
June					45
July					46
August					47
September					48
October					49
November					50
December					51
Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?		14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000): January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
----------------------------------	----------------------------	----------------------------	----------------------------	----------------------------

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers							
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							0
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers						
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						0
						1

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated	Rated Unit Capacity		Total Rated	Total
				by Each Unit			Plant	Maximum
				During Yr.	kW	kVA	Capacity	Continuous
				(000's)	(n)	(o)	(kW)	Capacity (kW)
			(l)	(m)			(p)	(q)
Total				0	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated by Each Unit Generator During Yr. (000's) (j)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
			kW (k)	kVA (l)		
Total		0	0	0	0	0

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	(b)	(c)	Utility Designation (d)			(e)	(f)
----------------------------------	------------	------------	--	--	--	------------	------------

NONE

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	1,680	1,153	33,864	1
Acquired during year	24	37	1,915	2
Total	1,704	1,190	35,779	3
Retired during year	12	25	1,868	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	1,692	1,165	33,911	6
Number end of year accounted for as follows:				7
In customers' use	1,614	1,160	25,057	8
In utility's use			598	9
				10
Locked meters on customers' premises				11
In stock	78	5	8,256	12
Total end of year	1,692	1,165	33,911	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Mercury Vapor	175	122	72,664	1
Total		122	72,664	
Ornamental				
Mercury Vapor	175	34	9,792	2
Other	200	27	14,069	3
Total		61	23,861	
Other				
Other	100	6	3,220	4
Total		6	3,220	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 566 - Meter expenses were higher than normal in 2003 due to the detailed tracking of time and the number of meter change outs completed that year. The 2004 costs are comparable to 2002.

Account 560 - Maintenance work increased overall resulting in an increased in operation labor supervision allocated to these activities.

Account 561 - 2004 included more small line repairs where 2003 had larger replacement projects.

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Station Equipment (Account 362) End-of-Year Balance has a value greater than zero and the Substation Equipment schedule is left blank, please explain.

The Utility has a partial substation with switchgear, but they have no transformer. The transformer is owned by Excel.
